

2024 Proposed Budget for PW/PSV

INCOME

Funds needed to balance budget	\$6,306.00
PW/PSV Pledges (7% of \$15,000)	\$1050.00
PW/SOC Pledges (3% of \$15,000)	\$450.00
Offerings	\$1500.00
Registrations	\$600.00
Donations	\$100.00
TOTAL	\$10,006.00

DISBURSEMENTS

PW/SOC	\$511.00
Gatherings	\$1,600.00
Zoom Account	\$150.00
Honorary Life Membership	\$95.00
Newsletter Printing	\$400.00
Program Printing	\$150.00
Newsletter Postage	\$300.00
Printing Yearbook/Directories (200)	\$200.00
CT Mileage	\$100.00
Churchwide Gathering Scholarships	\$6,000.00
Audit	\$200.00
Women's Concerns	\$100.00
Miscellaneous	\$200.00
TOTAL	\$10,006.00

Summary of all PW/PSV Funds:

Balance as of 12/31/23	\$7,563.25
2 Certificates of Deposit	<u>\$2,774.37</u>
Subtotal:	\$10,337.62

Designated funds:

Mission Projects:	\$2,358.22
-------------------	------------

Subtotal Minus Designated Funds:

\$10,337.62 - \$2,358.22 = \$7,979.40

Comparison Chart for Proposed Budget 2024

	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2024 Budget
INCOME					
PW/PSV Pledges	1050	1365	1050	1452	1050
PW/SOC Pledges	450	409	450	621	450
Offerings	400	2366	1500	1887	1500
Registrations	400	550	500	875	600
Donations	200	420	100	0	100
EXPENSES					
PW/SOC	495	495	457	457	511
Gatherings	1300	1219	1600	2046	1600
Zoom Account	160	125	160	112	150
Honorary Life Membership	95	95	95	85	95
Newsletter Printing	400	258	300	395	400
Program Printing	300	142	150	134	150
Newsletter Postage	400	171	200	319	300
Printing Yearbook/Directories (200)	250	0	300	114	200
CT Mileage	200	58	200	0	100
Churchwide Gathering Reserve	1000	1000	1000	1000	n/a
Audit	200	325	200	0	200
Women's Concerns	100	100	100	100	100
MISC Printing			150	134	n/a
Miscellaneous	400	459	613	169	200
Synod Gathering Scholarships 2023	n/a	n/a	2000	600	n/a
Churchwide Gathering Scholarships	n/a	n/a	n/a	n/a	6000

2024 budget based on estimating \$15,000 in mission pledges.

2023 mission pledge money received: \$17,024.95 from 20 churches and 3 individuals.

2024 mission pledges totaled \$11,885.00 from 12 churches and 3 individuals

This coming year is an exceptional year in that the accumulated savings set aside for scholarships for the Churchwide Gathering need to be added to the budget. Over the past five years this has actually been a cushion to our finances that we have taken for granted. Our checkbook balance (\$7,563.25) plus the 2 Certificates of Deposit that we have equal \$10,337.62. But of that amount, \$2,358.22 is designated for the Mission Project. That leaves \$7,979.40 TOTAL funds of which \$2,774.37 is tied up in CDs. So working from expected expenses totaling \$10,006.00 and expected income totaling \$3,700, we need \$6,306.00 from our total funds to balance the budget. We have that and more but we many need to cash in one or both CDs at some point if we need the money to use.